



Director Qualifications & Code of Ethics

Revised April 8, 2014

A Director of the P&S Credit Union Board of Directors shall be willing to accept and adhere to the following minimum qualifications, responsibilities, ethics and goals:

- Be willing to learn, understand and promote the credit union philosophy
- Understand the background and history of P&S Credit Union
- Read the "Credit Union Board of Director's Handbook" within 3 months
- Become familiar with the services offered through P&S Credit Union, utilize them personally and be a positive spokesperson for the credit union
- Commit to maintain confidentiality concerning all board discussions and member information
- Read the bylaws to understand the credit union organizational structure and volunteer responsibilities. Maintain personal compliance.
- Be willing to devote personal time in continuing education to better understand credit union policies, general management, federal and state financial laws enacted for the governance of credit unions
- Study to understand the monthly financial statements within 3 months.
- Prior to the regular meetings of the Board, prepare yourself by reading the information furnished in the board information packet
- Attend the meetings of the members and at least 75% of the meetings of the Board within a twelve (12) month period
- Help to set policies and make decisions in the best interest of the members of the credit union.
- Work in harmony with the President of the credit union allowing them the flexibility to manage the operation of the credit union within the established laws, guidelines and policies.
- Be willing to attend a minimum of 10 hours of credit union continuing education classes per year through the various volunteer training and educational opportunities.
- Attend and participate in annual strategic planning meetings to provide short term and long term goals & guidance for the credit union.